

MUNICIPAL YEAR 2014/2015 REPORT NO: 49

MEETING TITLE AND DATE:

Cabinet:

17th September 2014

Report Of:

Director of Finance, Resources and
Customer Services

Contact:

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AGENDA PART 1

ITEM 6

**Subject: Revenue Monitoring Report
2014/15: July 2014**

Wards: All

1. EXECUTIVE SUMMARY

- 1.1 This report sets out the Council's revenue budget monitoring position based on information to the end of July 2014. The report forecasts an outturn position of £2.3m overspend for 2014/15 before implementation of action plans to contain budget pressures.

2. RECOMMENDATIONS

It is recommended that Cabinet:

- 2.1 Notes the £2.3m overspend revenue outturn projection.
- 2.2 Agrees that departments reporting pressures should formulate and implement action plans to ensure that they remain within budget in 2014/15.
- 2.3 Agrees the use £0.5m of the £1.0m central contingency to fund expenditure on the No Recourse to Public Funds Children's Service as set out in 6.2.

3. BACKGROUND

- 3.1 The Council's revenue expenditure against budget is monitored by regular monitoring reports to the Corporate Management Board and Cabinet. These reports provide a snapshot of the revenue position for each Department and for the Council as a whole, and provide details of any projected additional budget pressures and risks, or any significant underspends.
- 3.2 The Revenue Monitoring Report is a result of the monthly monitoring process carried out by Departments, which is based on the following principles to ensure accuracy, transparency and consistency:
- Risk assessments, to enable greater emphasis to be placed on high-risk budgets throughout the year.
 - Comparisons between expenditure to date, current budgets and budget profiles.
 - Expenditure is predicted to the year-end, taking account of seasonal fluctuations and other determinants of demand.
 - The 'Key Drivers' that affect, particularly, the high-risk budgets are monitored and reported to Department Management Teams.

- Action plans to deal with any areas that are predicting or experiencing problems staying within agreed budgets are produced.
- 3.3 This report provides information on the main budget variances and their causes that are affecting the Council across all departments. Although a full budget monitor is carried out each month, the variations in this report are deliberately limited to +/- variances of £50,000 or over in order to provide a greater strategic focus.
- 3.4 A summary overview of financial performance is outlined below in Table 1. The intention of this is to provide the key highlight messages in a “dashboard” style summary. It is designed to capture the key messages across the Council’s main financial areas, namely:
1. Income and expenditure;
 2. Balance sheet (liquidity, debtor/creditor management, investments and use of balances); and
 3. Cash flow forecasting and management.

Table 1: Summary performance overview

Area of review	Key highlights	Risk Rating		
		June	July	Aug
Income and expenditure position	<ul style="list-style-type: none"> • Year end forecast variances of £2.3m overspend have been identified to date in relation to General Fund net controllable expenditure. Budget variances identified to date will need to be managed closely to ensure timely appropriate action can be taken. 	Red	Red	
	<ul style="list-style-type: none"> • Budget profiling across all departmental budgets will continue to be applied in order to better reflect predicted net spending patterns throughout the year. This has been possible through the development of the “Budget Buddy” financial monitoring system where budget holders are now able to profile individual budgets based on anticipated spend across the year. This will change to green when we are satisfied that the profiles for 14-15 are correct with managers working with accountancy teams to fine tune this work. 	Green	Amber	
	<ul style="list-style-type: none"> • The HRA is projecting a £671k underspend for year-end outturn against budget. 	Green	Green	
Balance Sheet	<ul style="list-style-type: none"> • The current profile of cash investments continues to be in accordance with the Council’s approved strategy for prioritising security of funds over rate of return. 	Green	Green	
	<ul style="list-style-type: none"> • The year-end projections for General Fund balances assumed in the Council’s Medium Term Financial Strategy will be dependent on bringing the income and expenditure back to the planned spending position. 	Green	Amber	
Cash flow	<ul style="list-style-type: none"> • The Council’s cash balances and cashflow forecast for the year (including borrowing) will ensure sufficient funds are available to cover planned capital and revenue commitments when they fall due. 	Green	Green	
	<ul style="list-style-type: none"> • Interest receipts forecast for the year are on target with budget. 	Green	Green	

4. July 2014 Monitoring – General Fund

4.1 A summary of the departmental and corporate projected outturns and variances against budget is set out in Table 2 as follows:

Table 2: Forecast Outturn Table- Net Controllable Budget / Spend

July 2014 Department	Net Controllable Budget				
	Original Budget £000s	Approved Changes £000s	Approved Budget £000s	Projected Outturn £000s	Projected Variation £000s
Chief Executive	3,423	0	3,423	3,423	0
Regeneration & Environment	27,405	1,374	28,779	28,779	0
Finance, Resources & Customer Services	46,668	684	47,352	47,854	502
Health, Housing and Adult Social Care	92,094	61	92,155	92,155	0
Schools & Children's Services	49,635	1,880	51,515	53,274	1,759
Total Department Budgets	219,225	3,999	223,224	225,485	2,261
Collection Fund	319	0	319	319	0
Corporate Items	33,986	(3,999)	29,987	29,987	0
Government Grants / Business Rates	(155,932)	0	(155,932)	(155,932)	0
Council Tax Requirement	97,598	0	97,598	99,859	2,261

The current forecast is an overspend of £2.3m. It is usual at this stage of the year for an overspend to be forecast as projections, especially of demand led services, are subject to change and also management action to control in year spend. The Council's 2013/14 outturn report to last Cabinet showed General Fund reserves at 31 March 2014 totaling £68m. These reserves enable the Council to manage any outturn overspend without affecting services and provide room for the Council to manage on-going pressures through the Medium Term Financial plan.

4.2 The recurring pressures in FRCS and SCS will be addressed as part of the 2015-16 Budget Process

5. DEPARTMENTAL MONITORING INFORMATION

Each department's detailed monitoring report is contained in Appendix A. Any department forecasting an overall overspend must formulate and implement action plans to ensure that they remain within budget in 2014/15. Each department's outturn position is summarised below along with proposed actions to address overspends.

5.1 Chief Executive's Department (Appendix A1)

The department is currently projecting a level spend.

5.2 Regeneration & Environment (Appendix A2)

The department is currently projecting a level spend.

5.3 Finance, Resources & Customer Services (Appendix A3)

Finance, Resources & Customer Services are currently projecting an overspend in 2014/15 of £0.5m. This projection is largely due to the loss of income from across the commercial portfolio. This is as a result of redevelopment of commercial properties and continuing difficult market conditions. The position should improve in the long term once redevelopments are completed and the commercial property market recovers fully from the economic recession. The Council has provided sufficient reserves to meet this pressure in 2014/15

5.4 Health, Housing & Adult Social Care (Appendix A4)

Adult Social Care

The Adult Social Care Division is forecasting demand led pressures of £1.557m. The main areas of pressure are in Learning Disabilities (£0.8m), Older People and Physical Disabilities (£0.7m). The budget will continue to be managed throughout the year to reduce the forecast pressure and utilise specific HHASC reserves to meet any unavoidable cost pressures.

Community Housing

There is currently a projected net overspend of £45k for 2014/15. This is made up of £857k overspend funded by £812k specific contingency balances available. This will also be met from existing reserves from within the department.

This area of spend remains volatile and there has been a significant increase in the number of families placed in more expensive nightly paid temporary accommodation this year (2277 compared to the budget of 2059 in temporary accommodation as per the information available in July 2014 - an increase of 11%).

5.5 Schools & Children's Services (Appendix A5) Departmental (General Fund Budget)

Schools and Children's Services are currently projecting an overspend of £1,759k. The overspend arises mainly because of increased demand for Children's services including Care Placements for Looked after Children and Leaving Care Costs (£1,306k), Social Work Teams (£200k) and Unaccompanied Asylum Seeking Children (UASC) and UASC aged 18+ (236k). Management actions are already being implemented including preventative measures to manage demand. The introduction from July 2014 of a recruitment and retention package aims to stabilise the number of permanent social workers over its effective two year period. Other service areas are being reviewed to identify if existing resources can be redirected from lower to higher priority services. However due to the upward trend of the demographic pressures and the increasing numbers of children presenting with complex needs it is expected that there will still be a significant overspend at year end.

5.6 Schools Budgets (Appendix A6)

These variations do not form part of the General Fund position but are reported for information.

6. OTHER GENERAL FUND ITEMS

6.1 Treasury Management and cash flow analysis

The Council has started to re-finance its short-term borrowing early in order to off-set the likely increase in the Bank of England interest rate which is expected to rise by the end of the calendar year. Details of the Council's current cash flow and net debt position are set out in Appendix B.

The cash flow as at 31st July is in line with our projections for the year, but going forward the cashflow could be influenced by the timing of Capital Programmes.

6.2 Corporate Items (Including Contingency) General Fund

The Council maintains a general contingency of £1.0m. It is recommended that this will be used to fund the projected £500k spend on the No Recourse to Public Funds service provided by Schools & Children's services. As part of last year's monitoring it was agreed that this would be treated as a corporate item. If agreed by Corporate Management Board this recommendation will be included in the September Revenue Monitoring Report to Cabinet.

7. Housing Revenue Account (HRA) – Projected £671k underspend

The overall HRA position is projected to be a surplus of £671k. Two underspends are the main components.

The estimated number of Right to Buys (RTB's) was 40 in the HRA business plan with projected income of £114k, less £76k for an additional RTB post, giving an estimated surplus of £38k. The number of RTB's has now increased to 200, increasing the total income to £570k, less additional RTB admin and legal costs of £68k, taking the projected surplus to £426k.

The current Repairs and Maintenance (R&M) monitoring shows a projected underspend of £129k, which is due to an anticipated underspend on planned works and to more controlled budget monitoring and an effective programme of works. There is a risk this underspend may reduce if there is a severe winter resulting an increase in responsive works.

The balance of the underspend comes from an expected refund of incorrectly charged Business Rates of £54k, an improvement in Shop rents of £25k, an expected underspend in Under Occupation of £30k and increase in rent from Garages of £7k due to a reduction in the void rate.

8. ACHIEVEMENT OF SAVINGS

8.1 The 2014/15 Budget Report included new savings and the achievement of increased income totalling £11.0m to be made in 2014/15. To date £7.7m of savings (70%) are classified as Blue or Green (on course for full achievement). £1.6m are currently Amber with £1.7m currently classed as Red. Appendix C provides supporting information for the Amber / Red savings. The overall savings position in terms of traffic light classifications is set out below:

Table 3: Savings Monitor - Summary Position July 2014

Department	Red		Amber		Green		Blue		Total
	£000's	%	£000's	%	£000's	%	£000's	%	£000's
Chief Executive	0	0%	0	0%	(200)	100%	0	0%	(200)
Regeneration & Environment	0	0%	(200)	13%	(1,132)	74%	(200)	13%	(1,532)
Finance & Corporate Resources	(89)	4%	(759)	34%	(1,270)	57%	(113)	5%	(2,231)
Housing, Health & Adult Social Care	(1,576)	31%	(668)	13%	(989)	19%	(1,913)	37%	(5,146)
Schools & Children's Services	0	0%	0	0%	(1,313)	80%	(329)	20%	(1,642)
Corporate	0	0%	0	0%	(217)	100%	0	0%	(217)
Total Savings 2014/15	(1,665)	15%	(1,627)	15%	(5,121)	47%	(2,555)	23%	(10,968)

8.2 In order to provide Members with an overview of all savings being achieved in 2014-15, in the August monitoring report an analysis of all savings will be provided including new savings as well as savings agreed in previous budget cycles.

9. ENFIELD RESIDENTS' PRIORITY FUND

There is revenue budget provision of £500k allocated in the 2014/15 Council Budget plus an additional £200k unclaimed funding from the 2011/12 ERPF allocation held in an Earmarked Reserve. The first meeting of the subcommittee was held on August 27th 2014 where the first applications against this budget and the proposed new ERPF criteria were considered.

10. ALTERNATIVE OPTIONS CONSIDERED

Not applicable to this report.

11. REASONS FOR RECOMMENDATIONS

To ensure that Members are aware of the projected budgetary position for the Authority, including all major budget pressures and underspends which have contributed to the present monthly position and that are likely to affect the final outturn.

12. COMMENTS OF THE DIRECTOR OF FINANCE, RESOURCES AND CUSTOMER SERVICES AND OTHER DEPARTMENTS

12.1 Financial Implications

As the Section 151 Officer, the Director of Finance, Resources & Customer Services is required to keep under review the financial position of the Authority. The monthly revenue monitoring is part of this review process and this latest monitoring report presents the overall position at this point in time. It should be noted that departments are currently working to reduce any projected overspends by managing and containing budgets and/or investigating the use of one off resources to cover funding pressures. Measures to contain expenditure within approved budgets will be put in place to address risks identified through this monitoring process.

12.2 Legal Implications

The Council has a statutory duty to arrange for the proper administration of its financial affairs and a fiduciary duty to taxpayers with regards to its use of and accounting for public monies. This report assists in the discharge of those duties.

12.3 Property Implications

Not applicable in this report.

13. KEY RISKS

There are a number of general risks to the Council being able to match expenditure with resources this financial year and over the Medium Term Financial Plan:-

- Achievement of challenging savings targets.
- State of the UK economy - which impacts on the Council's ability to raise income from fees and charges and on the provision for bad debt.
- Uncontrollable demand-led Service Pressures e.g. Adult Social Care, Child Protection etc.
- Potential adjustments which may arise from the Audit of various Grant Claims.
- Movement in interest rates.

Risks associated with specific Services are mentioned elsewhere in this report.

14. IMPACT ON COUNCIL PRIORITIES

14.1 **Fairness for All** – The recommendations in the report fully accord with this Council priority.

14.2 **Growth and Sustainability** – The recommendations in the report fully accord with this Council priority.

14.3 **Strong Communities** – The recommendations in the report fully accord with this Council priority.

15. EQUALITIES IMPACT IMPLICATIONS

The Council is committed to Fairness for All to apply throughout all work and decisions made. The Council serves the whole borough fairly, tackling inequality through the provision of excellent services for all, targeted to meet the needs of each area. The Council will listen to and understand the needs of all its communities.

The Council does not discriminate on grounds of age, colour, disability, ethnic origin, gender, HIV status, immigration status, marital status, social or economic status, nationality or national origins, race, faith, religious beliefs, responsibility for dependants, sexual orientation, gender identity, pregnancy and maternity, trade union membership or unrelated criminal conviction.

The Council will promote equality of access and opportunity for those in our community who suffer from unfair treatment on any of these grounds including those disadvantaged through multiple forms of discrimination. Financial monitoring is important in ensuring resources are used to deliver equitable services to all members of the community.

16. PERFORMANCE MANAGEMENT IMPLICATIONS

The report provides clear evidence of sound financial management, efficient use of resources.

	Appendix A1
Chief Executive	Forecast Budget Variation June 2014 (£'000)
The department is currently projecting a level spend. There are no current budget variances over £50k to report.	
Chief Executive Total	0

	Appendix A2
Regeneration & Environment	Forecast Budget Variation July 2014 (£'000)
Community Safety- overspend due to delays in restructure of Anti-Social Behaviour services.	85
Parking- the overspend in Parking is mainly due to a reduction in car parks receipts and increase in contractor costs. The projection is based on assumptions for the collection of back dated parking arrears (£200k) and may be subject to alteration during the year once collection performance is quantified.	116
Vehicle Leasing- one-off underspend for 2014/15 only as a result of the decision to introduce a nine year replacement cycle for the majority of waste vehicles following a review of the vehicle replacement programme undertaken recently. The changes have led to the re-profiling of the outstanding internal leasing payments for these vehicles over their remaining life, resulting in a short term reduction in annual charges until the vehicles are disposed of.	(332)
Waste Client- overspend in Waste Client is due to a one-off reduction in the income generated from co-mingled recycling.	51
People's Transport- overspend due to the procurement and implementation of a new routing solution to replace the current manual processes.	50
Other Variations	30
Environment Total	0

	Appendix A3
Finance, Resources & Customer Services	Forecast Budget Variation July 2014 (£'000)
Property Services - due largely to loss of income from across the commercial portfolio notably New Southgate Estate (Ladderswood), Bus Shelter information Panels, Palace Garden Development and some units in Claverings Estate. This is as a result of redevelopment strategies and prevailing market conditions.	450
Corporate Governance - due to loss of income from the Metropolitan Police which cannot be adjusted by a reduction in expenditure.	55
Other Variations	(3)
Finance, Resources & Customer Services Total	502

	Appendix A4
Health, Housing and Adult Social Care	Forecast Budget Variation July 2014 (£'000)
Adult Social Care	
Key assumptions within the forecast are based on projected activity and year to year trends, which suggest that this is a prudent projection at this point in the financial year. An additional risk in 2014/15 is as a consequence of the recent Cheshire West Supreme Court ruling has been the broadening of what is considered a Deprivation of Liberty. This ruling has had a major impact on all English Councils who have a responsibility for Adult Social Care and we are expecting and have already seen a significant increase in the number of people who require a DoLs. The current anticipated cost to Enfield could be up to circ. £900k.	
Learning Disabilities- the service is projecting an overspend position. The movement between months is £185k, as a result of managing demand lead services. The service operates a monthly efficiency programme that reviews progress against savings and manages demand for services during the year.	859
Older people and Physical disabilities (the Customer pathway)- the service is projecting care purchasing overspends against a net budget of £28m. The movement in month is £102k, this is due to a reduction in community based service provision. These are only forecast projections and will continue to be reviewed throughout the year against the known activity. There is also pressure as a result of an increase in Safeguarding Adults referrals.	698
Public Health Grant The departmental forecast also includes ring fenced Public Health Grant. Public Health grant allocated in 2014/15 is £14.2m. The Public Health service is projecting to budget for 2014/15. It should be recognised that there is material risk associated with the demand led PH services which may impact on year end forecast, particularly for sexual health services and ongoing discussions with Enfield CCG on prescription costs. The Public Health grant is ring fenced and as per the Department of Health guidance underspends will be carried forward in to the next financial year to meet the grant conditions.	
Adult Social Care & Public Health	1,557
Community Housing	
The Community housing base budget was increased by £4.1m from 2013/14 to 2014/15 and in addition a contingency of £762k was set aside for temporary accommodation. Despite this the budget is showing a small overspend of £45k.	
Rental Portfolio- There is a net overspend of £618k on the rental portfolio and this is mainly due to the increase in procurement of the more expensive nightly paid accommodation. There is a forecast 11% (218) rise in the number of homeless clients compared to budget. <i>This overspend is offset by the contingency funds available.</i>	618
Salaries- there is a £268k overspend on salaries due to displaced staff as a result of the restructure, a £7k underspend on other base budget staff and £22k underspend in running costs. <i>This is offset by £194k contingency funds available.</i>	239
Specific contingency balances available to offset overspend.	(812)
Note: It is anticipated that Discretionary Housing grants will be used to fund incentive payments made to temporary accommodation providers to support the prevention of homelessness.	
Community Housing	45
Contribution from Reserves	(1,602)
Housing, Health & Adult Social Care Total	0

	Appendix A5
Schools & Children's Services	Forecast Budget Variation July 2014 (£'000)
Admissions The underspend due to staff vacancies held pending a restructure has reduced this month to £56k mainly as a result of increased agency costs.	(56)
Lettings Agency The planned closure of this service will result in an overspend of £51k due to staffing costs incurred during the wind-up process.	51
School Swimming - An underspend in the region of £73k is anticipated as a result of increased demand resulting in increased income.	(73)
Children & Families Integrated Commissioning Service The overspend arises due to agency costs incurred to cover a vacant post	53
External Residential Child Placements The external residential and special needs homes budgets are showing an overspend of £700k which is due to higher weekly average costs for clients who are more challenging and vulnerable. This is partially offset by a current underspend of £256k within the secure placements budget. These projections are based on current and planned placements so future new placements will cause further pressure on these budgets. Since December 2013 there has been a net increase of 16 Looked After Children to the end of June 2014. The increase of £80k this month is mainly due to a new Mother & Baby placement (£42k) and 4 new secure remands (£46k).	614
Children in Need Social Work Teams These teams are operating at high staffing levels to provide a safe service. This requires additional spend in respect of the agency staff who are filling key team management and senior practitioner vacant posts that cannot be left uncovered. One-off central resources of £249k are being used to offer a recruitment and retention package to qualified social workers in order to stabilise permanent staffing numbers within these front line teams over the next 2 years.	200
In-House Fostering & Adoption Allowances These budgets are projecting a net underspend of £137k which is based on existing and known placements. Fostering is underspending by £233k but as new placements are made during the remainder of the year the underspend will reduce. In July the fostering projection increased by £29.1k due to 3 new placements and 3 planned placements. There have also been a significant number of new special guardianship order placements in recent months which are causing the Adoption budget to overspend by £96k.	(137)
Leaving Care - Client Costs This budget is currently reporting an overspend of £692k based on containing current projections. The overspend is partially due to an 18.5% increase in the number of clients since June 2013 plus an increase in the number of young offenders and young people at risk of sexual exploitation who require more specialised and intensive support. This budget was also overspent by £192k in 2013/14 as a result of the increasing client demand/needs pressures. The LAC Management will be reviewing the most expensive support packages and exploring alternative or new options for service provision for these clients. It is expected that these measures will bring the projected overspend down during the course of the year so an overspend is being reported to DMT and above.	692
Unaccompanied Asylum Seeker Children (UASC) This budget is now supporting an additional 603 UASC client weeks above the original budget which is mainly due to an additional 12 clients in the last 6 months. There is also a shortage of suitable accommodation for the recent arrivals resulting in the use of more expensive agency fostering placements. The government grant is also insufficient to cover the actual client costs for some clients requiring expensive placements.	84
Former Unaccompanied Asylum Seeker Children 18+ The overspend is mainly due to additional clients who are turning 18 during 14/15 who have previously arrived as UASC towards the end of 13/14. There is also a lack of suitable less expensive accommodation. As the actual client numbers are still below the 25 fee threshold at 20 fee no grant funding will be claimable this year, which also continues to place pressure upon this budget. The overspend has increased this month due to a new UASC who will be 18 in October.	152
Parent Support Services There is a planned overspend of £85k to cover essential Child Assessment Framework administration. The projection has been extended this month to fund this cost until March. There is also a shortfall of £25k in rental income at the Angel Centre. YFSS managers will aim to identify funding from other budgets during the year.	110
Other Variations	69
	1,759

	Appendix A6
Schools Budget	Forecast Budget Variation June 2014 (£'000)
Schools Budgets - These variations do not form part of the General Fund position.	
<i>Behaviour Support</i> - An underspend is projected as a result of an increase in referrals with a consequential increase in income.	(58)
<i>Other Variations</i>	22
	(36)

Council's current cash flow and net debt position

APPENDIX B

The Council's current cash flow and net debt position is shown below.

	Position April	Position May	Position June	Position July
	£000's	£000's	£000's	£000's
Long term borrowing	265,624	265,624	265,624	265,624
Short-term borrowing	33,000	33,000	40,000	40,000
Total borrowing	298,624	298,624	305,624	305,624
Total investments	100,785	114,135	109,370	99,700
Net debt	197,839	184,489	196,254	205,924

The Treasury Management position is set out below:

London Borough of Enfield Investments at 31st July 2014

Financial Institution	Principal £	Start Date	Effective Maturity	Rate	Days to Maturity	Lowest Credit Rating
Call Accounts						
Svenska Handelsbanken	16,000,000		On demand	0.45%	1	AA-
Santander (UK) PLC	16,000,000		On demand	0.40%	1	A
HSBC Call Account	15,200,000		On demand	0.40%	1	AA-
Money Market Funds						
Ignis	10,000,000		On demand	0.45%	1	AAAm
Termed Deposits						
Barclays Bank PLC	7,500,000	10/03/2014	09/03/2015	0.84%	221	A
Nationwide Building Society	7,500,000	10/04/2014	09/04/2015	0.81%	252	A
Lloyds Bank PLC	7,500,000	07/05/2014	06/05/2015	0.95%	279	A
Lloyds Bank PLC	5,000,000	22/04/2014	21/04/2015	0.95%	264	A
Barclays Bank PLC	5,000,000	01/04/2014	31/03/2015	0.86%	243	A
Nationwide BS	5,000,000	15/04/2014	14/04/2015	0.81%	257	A
Close Brothers	5,000,000	29/04/2014	07/08/2014	0.75%	7	A
Total - Investments	99,700,000		Average	0.61%		
Number of Investments	11					

Appendix B cont.

London Borough of Enfield Short Term Loans at 31st July 2014

Financial Institution	Principal	Start Date	Effective Maturity	Rate	Days to Maturity
Wokingham Borough Council	£3,000,000	15 th Oct 2013	18 th Sept 2014	0.45%	49
Bath & Northeast Somerset District Council	£5,000,000	4 th Oct 2013	3 rd Oct 2014	0.47%	64
South Yorkshire Joint Secretariat	£5,000,000	10 th Oct 2013	8 th Oct 2014	0.45%	69
South Yorkshire Joint Secretariat	£5,000,000	9 th Oct 2013	9 th Oct 2014	0.45%	70
Solihull MBC	£2,000,000	29 th Oct 2013	28 th Oct 2014	0.45%	89
Vale of Glamorgan Borough Council	£1,000,000	28 th Mar 2014	29 th Dec 2014	0.45%	151
Police & Crime for West Yorkshire	£4,000,000	28 th Mar 2014	29 th Dec 2014	0.50%	151
London Borough of Hackney	£3,000,000	5 th Mar 2014	5 th Dec 2014	0.49%	127
Worcestershire County Council	£2,000,000	16 th June 2014	15 th June 2015	0.45%	319
Portsmouth City Council	£5,000,000	27 th June 2014	26 th June 2015	0.45%	330
Crawley Borough Council	£3,000,000	1st July 2014	30th June 2015	0.45%	334
Wokingham Borough Council	£2,000,000	1st July 2014	23rd June 2015	0.44%	327
Total	£40,000,000		Average	0.37%	

2014/15 Budget & Medium Term Financial Plan (£'000)

Appendix C

Red & Amber Savings

Ref No.	Proposal Summary	Risk	Total 2014/15 £000's	Remarks
Red Savings				
Housing, Health & Adult Social Care				
HHASC 14/15 05	Learning Disability - Care Purchasing Personal Budget Spend	Red	(700)	LD efficiency board continues to monitor all work being undertaken to deliver savings in year. FMS monitor places this saving currently at red.
HHASC 14/15 07	Older People/Physical Disabilities - Care Purchasing Personal Budget Spend	Red	(876)	Pathway continues to monitor activity, finance and savings month on month. FMS monitor places this saving currently at red.
Finance Resources & Customer Services				
Legal 1	Staff restructuring within Legal Services	Red	(89)	One staff member only being charged 50% to Waltham Forest
Total Red Savings			(1,665)	
Amber Savings				
Environment				
ENV25	Anti Social Behaviour services LBE and Enfield Home	Amber	(100)	Only part year effect of saving is likley to be achieved this year and this is reflected in the revenue monitor.
ENV26	Health & Safety services- LBE and Enfield Homes Jo	Amber	(100)	Meetings with Enfield Homes to achieve the savings are ongoing and management actions are expected to resolve the pressure.
Housing, Health & Adult Social Care				
HHASC 14/15 04	Learning Disability Day Care procurment review	Amber	(150)	Action plan required for review from Procurement.
HHASC 14/15 15	Care purchasing Price & Demand Management	Amber	(518)	Action plan in place to manage price pressures across placements. Project is in phase 1 (information collection). Phase 2 (renegotiation of fees) will be carefully monitored in year to measure impact of price reductions
Finance, Resources & Customer Services				
CGov 4	Staff saving in Scrutiny Services	Amber	(50)	Delay in approving redundancies. May not be achieved in full
Corp 2	Contract Renegotiation- Insurance Services	Amber	(250)	No change
ICT 5	Revenues & Benefits contract budget reduction	Amber	(100)	No change
ICT 6	Lync Phase 2 savings	Amber	(25)	No change
ICT 7	Canon Contract re-negotiations	Amber	(150)	Delay in implementation of contract with Canon.
ICT 3	PA support reduced	Amber	(15)	(Should be transferred from IT)
Prop 2	Reduction in postage costs	Amber	(49)	Delay in implementation of Pan London arrangement. Increase in volume of posts
CP1	Business re-engineering savings in Corporate Procurement	Amber	(20)	No change
R&B 1	Exchequer Services – restructuring and increased income	Amber	(100)	No change
Chief Executive				
Total Amber Savings			(1,627)	
Total Red / Amber Savings			(3,292)	

